



Village of Champion

Champion - Alberta

Bylaw 2021-005

A BYLAW OF THE VILLAGE OF CHAMPION, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTIES WITHIN THE VILLAGE OF CHAMPION FOR THE 2021 TAXATION YEAR.

WHEREAS The Village of Champion has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 17, 2021; and

WHEREAS The estimated municipal revenues and transfers set out in the budget for the Village of Champion for 2021 total **\$869,399**; and

WHEREAS The estimated municipal expenses and transfers from all sources other than taxation is estimated at **\$561,845** and the balance of **\$307,554** is to be raised by general municipal taxation; and

WHEREAS The requisitions are:

Alberta School Foundation Fund (ASFF)

| | |
|----------------------|-------------|
| Residential/Farmland | \$50,877.00 |
| Non-Residential | \$9,586.62 |

| | |
|---------------------------------------|-------------|
| Vulcan County Fire Requisition | \$17,867.08 |
| Marquis Foundation | \$7,482.00 |
| DIP | \$71.00 |

WHEREAS The Council of the Village of Champion is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS The Council of the Village of Champion is required each year to levy on the assessed value of taxable properties in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS The assessed value of all property in the Village of Champion as shown on the assessment roll for municipal purposes is:

| | <u>Assessment</u> |
|--------------|---------------------|
| Residential | \$18,108,400 |
| Commercial | \$1,728,700 |
| DIP | \$284,850 |
| Linear | \$647,540 |
| Exempt | \$6,589,220 |
| Total | \$27,358,710 |

WHEREAS The assessed value of all property in the Village of Champion as shown on the assessment roll for ASFF purposes is:

| | <u>Assessment</u> |
|----------------------|---------------------|
| Residential/Farmland | \$18,108,400 |
| Non-Residential | <u>\$2,661,090</u> |
| | \$20,769,490 |

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Village of Champion, in the Province of Alberta, enacts as follows:

1.0 This Bylaw may be cited as the **“2021 Tax Rate Bylaw”**

2.0 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation to the assessed value of all property as shown on the assessment roll of the Village of Champion:

| Municipal | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|-------------------------|------------------|---------------------|-----------------|
| Residential/Farmland | \$197,382 | \$18,108,400 | 12.0000 |
| Non-Residential | \$21,219 | \$1,728,700 | 9.9897 |
| Minimum Tax Portion | \$88,953 | | |
| Municipal Totals | \$307,554 | \$20,769,490 | |

| ASFF Requisition | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|-------------------------|--------------------|---------------------|-----------------|
| Residential/Farmland | \$ 50,877.00 | \$18,108,400 | 2.810 |
| Non-Residential | <u>\$ 9,586.62</u> | <u>\$2,661,090</u> | 3.602 |
| ASFF Totals | \$60,463.62 | \$20,769,490 | |

| Marquis Foundation Total | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|---------------------------------|-----------------|---------------------|-----------------|
| | \$7,482 | \$20,769,490 | 0.3602 |

| DIP | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|------------|-----------------|-------------------|-----------------|
| | \$71 | \$284,850 | 0.0766 |

3.0 That the minimum amount payable for all properties as property tax for general municipal purposes shall be ~~\$1,072.00.~~

\$1200.00 *K.P.*

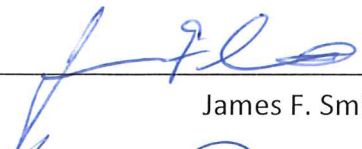
4.0 That the following penalties be set:

13.5% penalty on all current taxes remaining unpaid after August 31, 2021.


1.5% penalty monthly on all taxes outstanding.

5.0 That this Bylaw shall take effect on the date of the third and final reading.

Read First Reading this 21st day of June 2021.

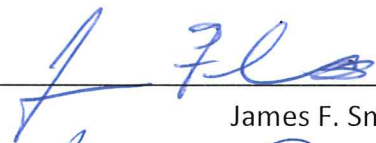


James F. Smith, Mayor

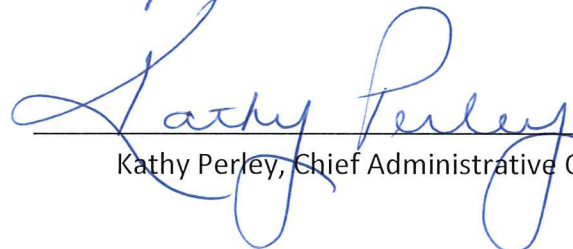


Kathy Perley, Chief Administrative Officer

Read Second Reading this 21st day of June 2021.

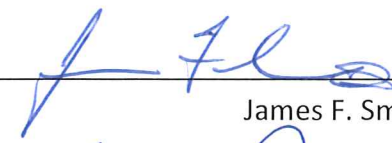


James F. Smith, Mayor




Kathy Perley, Chief Administrative Officer

Read Third Reading and Passed this 21st day of M 2021.



James F. Smith, Mayor



Kathy Perley, Chief Administrative Officer